

In re VALERIE L. GERNHARDT

Debtor(s) Case No. 14-13484-SR

AMENDED CHAPTER 13 PLAN

(If this form is used by joint debtors wherever the word "debtor" or words referring to debtor are used they shall be read as if in the plural.)

1. TOTAL BASE PLAN: \$57,901.12 –TIERED FUNDING: Debtor has paid \$11,281.34 to date. The future earnings of the debtor are submitted to the supervision and control of the trustee and the debtor shall pay to the trustee the sum of **\$1,371.17 monthly** for the remaining **34** months beginning with their payment due July 30, 2016.

2. From the payments so received, the trustee shall make disbursements as follows:

(a) Full payment in deferred cash payments of all claims entitled to priority under 11 U.S.C. § 507.

1. Trustee Fees- Percentage fees payable to the trustee will be paid at the rate fixed by the United States Trustee, not to exceed 10%.
2. Attorney Fees- In addition to the retainer of \$1,200.00 already paid by the debtor, the amount of **\$2,000.00** in the plan.

(b) Holders of allowed secured claims shall retain the liens securing such claims and shall be paid as follows:

1. **\$15,794.51** to Bank of America (now Wilmington Savings Fund Society) for arrears on mortgage on home per POC No. 4-1. Debtor to resume monthly mortgage payments outside of Plan.
2. **\$11,058.64** to Flagship Credit Acceptance for balance on auto loan (\$9,707.72) plu 5.25% interest (\$1,350.92). Total loan balance including interest to be paid through Chapter 13 Plan.
3. **\$22,712.05** to Wilmington Savings Fund Society for post-petition mortgage arrears per stipulation signed on June 7, 2016 between debtor and Wilmington Savings Fund Society.

(c) Subsequent to – pro rata dividends to secured creditors, dividends to unsecured creditors whose claims are duly allowed as follows:

Remaining disposable income to be distributed pro rata to unsecured creditors who file timely Proofs of Claim up to the value of debtor's non-exempt equity.

3. The following executory contracts of the debtor are rejected:

Title to the debtor's property shall revert in the debtor on confirmation of a plan -- upon dismissal of the case after confirmation pursuant to U.S.C. § 350.

Date: 7/12/16

/s/Paul H. Young
Paul H. Young, Esquire